

Notification of Sources of Distribution Under Section 19(a)

Manning & Napier Fund, Inc. — Callodine Equity Income Series | Distribution Pay Date: September 28, 2026

Section 19(a) of the Investment Company Act of 1940 requires notice to shareholders if the payment of any distribution is made from any source other than the fund's net income. This notice is intended to satisfy the requirements under Section 19(a).

This notice is being provided to shareholders of the Callodine Equity Income Series (the "Series"), a series of Manning & Napier Fund, Inc. , pursuant to Section 19(a) of the Investment Company Act of 1940 and Rule 19a-1 thereunder. The Series paid quarterly a distribution on [September 28, 2026] to shareholders of record as of [September 25, 2026]. The following table sets forth the estimated amounts of the sources from the distributions.

Manning & Napier Fund, Inc. – Callodine Equity Income Series

Share Class (CUSIP)	Estimated Net Investment Income per Share	Estimated Short-Term Capital Gain per Share	Estimated Long-Term Capital Gain per Share	Estimated Return of Capital per Share	Total Distribution per Share
Class I (56382R225)	\$0.0784	\$0.0000	\$0.0000	\$0.0269	\$0.1053
Class S (56382R217)	\$0.0712	\$0.0000	\$0.0000	\$0.0269	\$0.0981
Class Z (56382R191)	\$0.0835	\$0.0000	\$0.0000	\$0.0269	\$0.1104

You should not draw any conclusions about the Series' investment performance from the amount of this distribution. A return of capital distribution, if any, does not necessarily reflect the Series' investment performance and should not be confused with 'yield' or 'income'. Distributions received by the Series from its investments in master limited partnerships (MLPs) are recorded entirely as return of capital, consistent with the cash actually received from the underlying MLP securities, rather than being allocated among net investment income, capital gains, and return of capital based on the prior year's distribution characterization. The Series generally will receive from these companies a final determination as to the source of distributions early next year.

The amounts and sources of the Distribution reported in this notice are **only estimates** and are not provided for tax reporting purposes. The actual amounts, sources and character of all Series distributions for the fiscal year will depend on the Series' investment experience for the remainder of the year and may be subject to changes based on tax regulations. The Series will send shareholders a Form 1099-DIV for the applicable calendar year indicating how to report these distributions for federal income tax purposes.

No action is required on your part. This notice provides estimates of the Series' distribution sources at the time of payment and should not be relied upon or used for tax planning or tax reporting purposes.